



## LandMark 12 Racing Stable

### *Horse Ownership Made Easy*

- Experience the thrill of owning Standardbred racehorses. LandMark 12 Racing Stable provides a unique opportunity for harness racing fans to participate in the 'fractional' ownership of several horses for a **very modest investment**. Shares are **\$2,000** and the purchase of multiple shares is permitted. **LandMark Stables buys only yearlings**, so there will be an eight to nine month training period as they develop into racehorses.
- All horses (yearlings) purchased by LandMark 12 Stable will be selected, trained and raced by award winning Ontario based **Trainer Mark Steacy**. The stable will be administered by Howard Pearce and Mike Steacy (Mark's brother).
- Mark Steacy will endeavor to purchase several Ontario sired yearlings with the goal of participating in the very lucrative **Ontario Sire Stakes program**. The number of yearlings purchased and the % of each yearling to be owned by LandMark will depend on the total number of shares sold and the sale price of the yearlings.
- LandMark 12 Stable will retain sufficient funds to cover ALL costs for the first 12 months of ownership including training costs, vet bills, stake payments, entry fees, shoeing, trucking and paddocking. In other words, if 100 shares are sold (\$200,000) and LandMark 12 buys 25% of six \$60,000 yearlings ( $6 \times \$60k = \$360k \times 25\% = \$90k$ ), the remaining \$110,000 will be retained to cover all first year costs, therefore no bills to the shareholders. NOTE: on average it costs \$60,000 to cover all costs of 100% of one horse for one year.
- **Purse money** earned by the LandMark 12 Stable horses as two year olds will be retained to pay costs for their three year old season. Only if the horses do not earn sufficient purse money in their two year old season will shareholders be asked to contribute funds for three year old training costs. In the 11 year history of LandMark Stables this has never happened.
- Sometimes it can be determined that a horse will be an underachiever (injury, illness etc.) in which case Mark will sell that horse before it becomes a financial liability to LandMark and the other owners of the horse. Normally the horses will race as two year olds and three year olds and then sold and all funds are then paid to the shareholders. However if a horse(s) is racing well and making a profit, they will be retained and raced as an aged horse. At some point all LandMark 12 horses will be sold and that money, plus accumulated purse earnings **will be paid to the shareholders**.
- Shareholders must hold a valid Standardbred Canada membership, an AGCO Owners licence and sign a LandMark shareholders agreement. If you are a new shareholder, we can assist you through this membership and licence process.
- For further information contact Howard Pearce [hpearce164@gmail.com](mailto:hpearce164@gmail.com) phone 613 389 7070.
- Make cheques payable to LandMark 12 Racing Stable and mail to Mike Steacy, P.O. Box 346 Lansdowne, Ont. K0E 1L0 or E-transfer to [mike@remaxriverview.com](mailto:mike@remaxriverview.com)

**Enjoy the thrill of racehorse ownership by joining the LandMark family.**